

FOREIGN EXCHANGE

RATES

Correct as at 01 NOV 2017

CURRENCY	BUY	SELL
US Dollar / SZL	14.1081	14.1581
British Pound/SZL	18.7306	18.7970
Japanese Yen/SZL	8.0399	8.0663
Swiss France/SZL	14.1321	14.1765
Botswana Pula/SZL	1.3346	1.3464
Australian Dollar/SZL	10.8181	10.8593
Canadian Dollar/SZL	10.9365	10.9719
Mozambique Meticals/SZL	5.5211	5.5942
Euro/SZL	16.4148	16.4729
Gold	1,274.4100	
Oil	61.79	

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land which was then divided into 46 plots.

"The scope of works for the development of Matsapha Industrial Estate is necessary as entrepreneurs require such infrastructural facilities in order to be competitive and reduce transactional costs," he said.

Mabuza said the establishment of industrial estates was in accordance with the Master Plan for industrial estates development in the country. He said the expansion of the estate was also within government's priority to create employment oppor-

has created a conducive environment for the ease of doing business for the private sector as it is strategically and geographically situated," he said.

The new plots are situated very close to the Matsapha International Airport and sits very close to the railway.

Mabuza said the industrial land should stimulate entrepreneurs to engage in vibrant and competitive industries which would contribute to the country's industrialisation agenda in order to achieve Vision

tic and foreign investors," he said. He also warned would be investors against misusing the industrial land and leaving it underdeveloped.

Seeing

"Instead we should be seeing some manufacturing occurring whereby our productive capabilities are increasing and employment is being created," he said.

He said this was critical as growth could only be achieved through optimal utilisation of scarce resource of industrial land.

"Underdeveloped industrial land

UNIVERSITY RESEARCH HAS POTENTIAL TO CONTRIBUTE TO GROWTH

By Majaha Nkonyane

A more educated society may translate into higher rates of innovation and help fight challenges that affect a number of people globally, according to Professor Annie Joubert.

Professor Joubert was delivering a key note address during the Institute of Development Management (IDM) Research Conference 2017.

"Knowledge hubs are achieving a critical mission of developing veterans to tackle global competitive-ness challenges.

Veterans cannot be identified and developed unless there is knowledge creation or management and investment in training and development, coupled with training which is the issue of public value research," she said.

She said through research the workplace could be able to have veterans who were developed and nur-



REPRESENTATIVE: IDM representative from BOLESWA campuses posing for a group photo. (Courtesy pics)

tured in an enabling ecosystem that supports their work.

"Veterans stand in a good position to contribute greatly to the growth of the organisation as they work harder, and are resilient, goal oriented, team players who accept responsibility for their actions," she said.

The conference brought together students from Botswana, Lesotho

"We would also look at ways to encourage property owners to develop their plots after buying them," he said. Kwaluseni Member of Parliament Mkhosi Dlamini said they were also proud of such developments. But he implored the ministry of Housing and Urban Development to consider setting up accommodation for workers within the industrial area to control the haphazard pop up of informal settlements. "Otherwise we are very happy for such developments," he said.

mation and unreliable electricity supply as limiting factors.

Despite the challenges, Joubert said President Mbeki's speech at the inaugural Africa universities summit emphasised on the importance of strengthening the tertiary education research community if a prosperous and confident knowledge based society is to be developed.

and Swaziland. Joubert urged them to constantly innovate in order to reach national goals.

However, the institutions voiced out their challenges which included amongst others the decline of funding whilst research needs increases.

They also counted the issue of lack of interconnectedness of university libraries for shared infor-